Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - June 2024

	BOE	Town	Balance
Balance 5/31/24	3,235,484.65	(255,719.45)	2,979,765.20
Employer Contribution		106,064.91	
June Employee Contributions	157,244.02	21,273.16	
June interest	7,074.43	0.00	
Employer HSA contributions	(107,500.00)		
Third Party Admininstrator Fees	(4,320.00)	(887.50)	
Administrative Costs	(75,648.79)	(15,826.35)	
June claims (thru 6/30/24)	(602,866.29)	(56,780.88)	
Balance 6/30/24	2,609,468.02	(201,876.11)	2,407,591.91

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month